

Mendon
TOWN

FISCAL YEAR 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

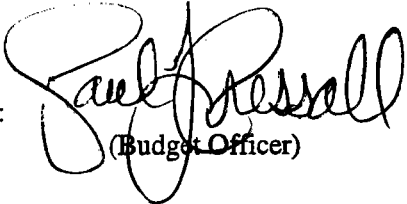
At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Mendon Town for the fiscal year ending 2008 as approved and adopted by resolution or ordinance dated June 14, 2007. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

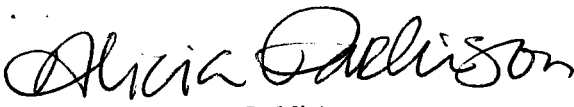
- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

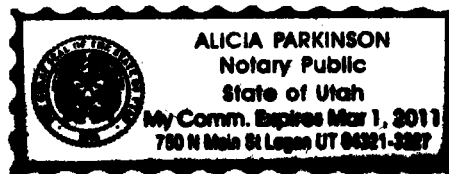
was held on June 14, 2007 for all budgetary funds.

Signed:


(Budget Officer)

Subscribed and sworn to this 15th
day of June, 2007.


(Notary Public)



Mendon City

Governmental Unit

2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>06</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	62,805	64,000	64,486
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	8,482	86,000	87,000
	Fee-in-Lieu of Property Taxes	24,172	24,500	24,162
	Franchise Taxes	2,463	2,450	2,500
	RAPZ Tax	50,000	4,000	38,061
	LICENSES AND PERMITS			
	Business Licenses & Permits	16,977	17,000	17,000
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	53,090	50,250	54,000
	Liquor Fund Allotment	402	402	403
	Grants from Local Units: <u>Fire Dept</u>	53,130	23,800	
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government	69,588	68,000	80,236
	Cemeteries	1,750	1,800	1,800
	Miscellaneous Services:			
	MISCELLANEOUS REVENUE			
	Interest Earnings			
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Fines and Forfeitures	4,272	4,400	4,400
	Miscellaneous Revenue	1,282	1,300	
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	424,752	347,902	374,048

Mendon City

Governmental Unit

2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>06</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	40,700	48,000	45,000
	Professional Services (Accounting, Legal, Engineering, etc.)			
	Elections			
	Other: <u>Buildings</u>	10,260	15,000	13,000
	<u>Quality of Life</u>	10,119	16,000	23,950
	PUBLIC SAFETY			
	Police Department	5,750	6,000	6,150
	Fire Department	72,767	52,000	38,500
	<u>Building Inspections</u>	12,300	3,200	12,500
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	70,112	74,000	92,500
	Other:			
	SANITATION (Garbage Collection)	63,697	71,000	80,236
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation (<u>Celebrations</u>)	18,535	15,000	16,400
	Parks	22,450	22,200	23,500
	Cemetery	7,750	7,000	7,000
	COMMUNITY & ECONOMIC DEVELOP.			
	<u>Planning and Zoning</u>	1,450	3,100	3,000
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to: <u>Municipal Building Authority</u>	12,312	12,312	12,312
	Transfer to:			
	Budgeted Increase in Fund Balance	76,550	3,090	
	TOTAL EXPENDITURES	424,752	347,902	374,048

Mendon City
Governmental Unit

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Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20 <u>06</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			250,000
	Interest Income			
	Other Additions (Donations)	125,126	0	20,000
	TOTAL REVENUE	125,126	0	270,000
	Beginning Fund Balance	133,582	48,020	6,020
	TOTAL AVAILABLE FOR APPROP.	258,708	48,020	276,020
	EXPENDITURES:	210,688	42,000	194,000
	TOTAL EXPENDITURES	210,688	42,000	194,000
	Ending Fund Balance	48,020	6,020	82,020

Governmental Unit

Fiscal Year

FORM 2

[illegible]

Mendon City
Governmental Unit

2008

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 <u>06</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	138,683	140,000	140,000
	Interest Earned			
	Other: <u>Connection Fees</u>	19,124	15,000	20,000
	TOTAL OPERATING REVENUE	157,807	155,000	160,000
	OPERATING EXPENSES:			
	Personnel Services	9568	10,000	10,000
	Contractual Services	50,475	68,000	116,000
	Material and Supplies			
	Depreciation	24,177	24,000	24,000
	Other			
	TOTAL OPERATING EXPENSE	84,220	102,000	150,000
	OPERATING INCOME (LOSS)	73,587	53,000	10,000
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense	(3,447)	(3,500)	(3,500)
	Operating transfers from:			
	<u>Interest Income</u>	2,660	2,700	2,700
	Operating transfers to:			
	NET INCOME (LOSS)	72,800	52,200	9,200

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			